



Customer Story IBA
The implementation of Oracle
Hyperion Financial Management



Solution:

Ionbeam Applications uses their Hyperion environment to measure financial performance of its life saving solutions. The chosen solution is based on the following products: Oracle Hyperion Financial Management (HFM), Oracle Hyperion Financial Reports and Oracle Hyperion Smartview.

Introduction

Ionbeam applications deliver solutions of a unique precision in the fields of cancer diagnosis and therapy. Leading edge technology has made IBA the undisputed leader in their industry segment. Starting in 1986 as a spin-off from a university research center, IBA evolved from a manufacturer of particle accelerators to a provider of radiodiagnostic and radiotherapy solutions to the Medical Community building impressive solutions for sterilization and ionization.

Today IBA's technologies are used every day in hospitals to detect and treat cancer with the greatest accuracy. Additionally IBA develops and markets solutions for industrial applications (medical device sterilization, food pasteurization, property enhancement for various materials, safety and detection...).

Challenges

- As IBA is passionate to protect, enhance and save lives it is the job of the finance department to monitor the viability of solutions and measure the performance of the company

- A need to unify management and legal reporting in a single central repository to avoid unnecessary reconciliation and create time for analysis
- Making data more easily accessible and visible
- Find a solution that represents a low level of investment with a high added value
- The chosen product needs to cope with the complex consolidation needs of IBA: changes to scope, sub consolidation in various currencies and complicated ownership structures

Solution

- IBA partnered with Partake Consulting to design and implement Hyperion Financial Management as a platform for both legal and management reporting
- The implemented solution incorporates all the desired consolidation features and is able to evolve and adapt quickly in line with a fast changing group structure that is inherent in research and development
- Smart use of the multi dimensionality and the powerful calculation rules capability has meant the solution not only meets all complex consoli-





dation requirements but is also highly flexible for analysis of management figures

- A powerful integration with Microsoft office ensures that data is easily accessible and presented in an optimal way facilitating the work of the financial analysts

Benefits

- Visible and accessible information in a standard format across the group facilitates management decision making
- Reliable figures from a central repository assure both legal and management reporting, saving resource on reconciliation
- An on time, on budget implementation bringing tangible benefits to the quality of reporting and analysis

“Thanks to Partake we now have a high quality information platform from which we can monitor the viability of solutions and measure the performance of the company in a flexible way!”

- Stephane Dewigne, VP corporate finance



Ionbeam Applications
Louvain-la-Neuve, Belgium
www.iba.be

Industry :

Healthcare

Annual Revenue :

€ 332M

Employees :

2200

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We look forward to partake in your quest for business insight.

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